

Investigating Quality and Value of Dissimilar Streamflow Forecasting Systems

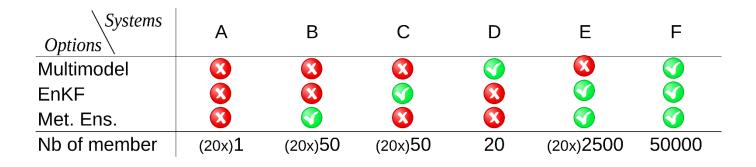
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Forecast value and quality

- Value: ultimate objective
- Decisions subject to uncertainty
- Better uncertainty handling = higher value ?
- Is it worth it ?



6 early warning systems



- Different complexity
- Quantification and reduction of uncertainty



6 early warning systems

- Meteorological uncertainty – ECMWF EPS
- Initial condition uncertainty
 - Ensemble Kalman Filter
- Hydrological structural uncertainty
 - Hydrological multmodel



Economic value

- Cost-loss ratio
 - Threshold
 - CLR = C/La

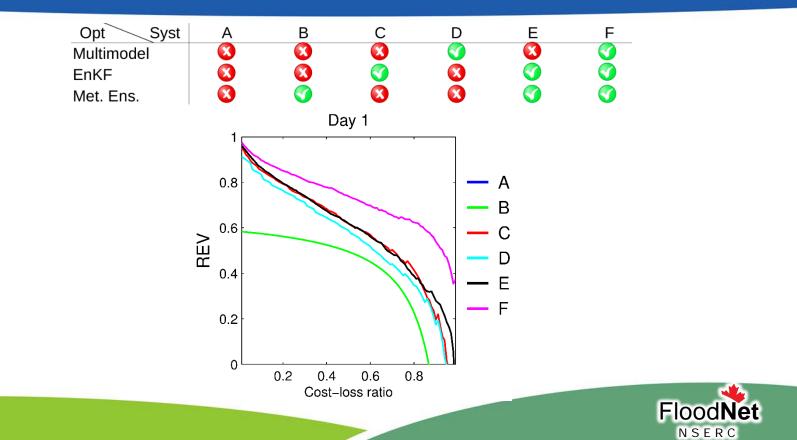
$$REV = \frac{E_{noWarn} - E_{EWS}}{E_{noWarn} - E_{Perfect}}$$

Warning issued

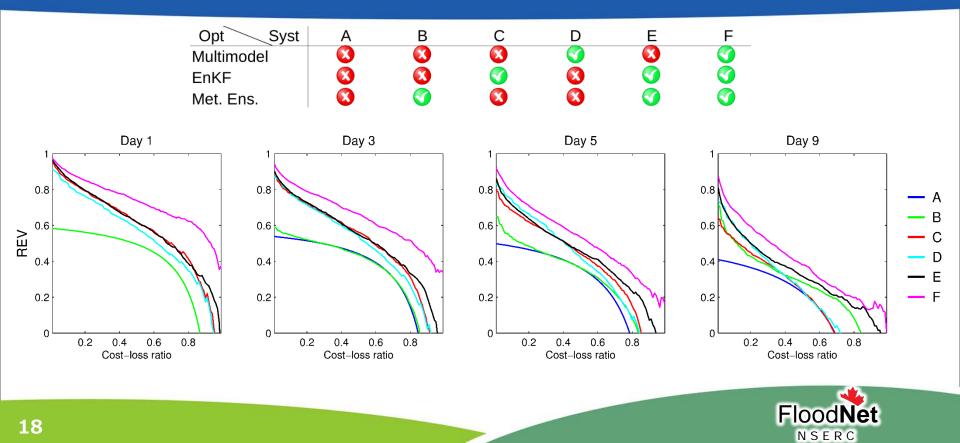
		Yes	No
Observed	Yes	Hit (h)	Miss (m)
	No	False Alarm (f)	Correct neg. (c)



Relative Economic Value

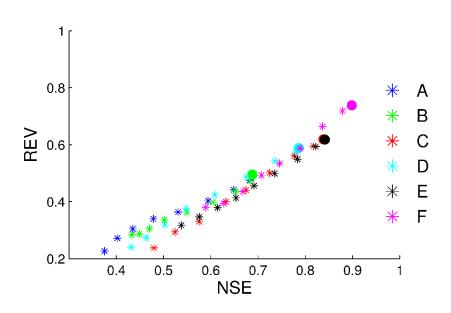


Relative Economic Value



Relation between quality and value

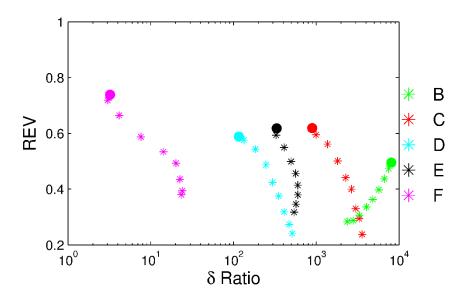
• Accuracy





Relation between quality and value

• Reliability





Conclusions

- Comparison of the 6 early warning systems
 - Economic gain
 - Most complex systems provide higher
- Relation between quality and economic value
 - Loosely defined
 - Forecast quality poor indicator of forecast value
 - No threshold on accuracy and reliability from which the forecast is valuable

